

**City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

U.S. Bancorp Investments, Inc. and U.S. Bank Municipal Products Group

Name of Financial Institution

1 California Street, Suite 350, San Francisco, CA 94111

Street Address	City	State	Zip Code
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Scott Nagelson, Managing Director

Contact Person Name and Title

(415) 677-3685 (o) (415) 238-7511 (c) scott.nagelson@usbank.com

Telephone No.	Email Address
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SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes X No ___

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes ___ No X

- a. How many scholarships were awarded? _____
- b. What was the total value of the awarded scholarships? _____

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes X No ___

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: _____

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Chris Long, Managing Director

Chris Long

August 26, 2020

Print Name

Title

Signature

Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Name of Institution: U.S. Bank
 Certification Year: 2020
 Data Reporting Calendar Year: 2019
 (data must be for the City Los Angeles only)
 Exhibit I

Type	Quantity	Value	Census Tract
Community Development Investments	140	\$ 2,142,500.00	
<ul style="list-style-type: none"> Data presented is for calendar year 2019. U.S. Bank does not provide data for community development investments at the census tract level or city level. Information is therefore provided for the County of Los Angeles. Data above includes grants and corporate gifts to the organizations and partners listed below. U.S. Bank focuses our contributions to nonprofit organizations in our priority areas of "Work," "Home," and "Play," as defined on our public web site: U.S. Bank Community Possible Guidelines 			

Column1	Column2
Organization	Focus of Funding
A Community of Friends	Home
A New Day Foundation, Inc.	Work
A Place Called Home	Play
Abode Communities	Home
Actors Fund	Home
Aquarium of the Pacific	Play
Asian Business Center - ABALA	Work
Asian Pacific Islander Small Business Program	Work
Bet Tzedek	Work
Big Brothers Big Sisters of Greater Los Angeles Inc	Work
Blind Childrens Center, Inc.	Play
Boys & Girls Club of the West Valley	Work
Boys & Girls Clubs of Long Beach	Work
Boys & Girls Clubs of Santa Monica	Play
Boys and Girls Club of the Los Angeles Harbor	Play
Boys and Girls Club of Venice	Work
Boys and Girls Clubs of Long Beach	Work
C5 Youth Foundation of Southern California, Inc.	Work
California Council on Economic Education	Work
California Science Center Foundation	Play
California State University Northridge Foundation	Play
California State University, Los Angeles	Work
Catalina Island Conservancy	Work
Center Theatre Group	Play

Exhibit 1

Chinatown Service Center	Home
Chrysalis	Work
City Hearts: Kids Say Yes to the Arts	Play
City Scholars Foundation	Work
City Year, Inc.	Work
Clearpoint Financial Solutions (Money Management International)	Home
Cornerstone Theater Company Inc	Play
Covenant House California	Work
CRAF: CA Restaurant Assoc. Foundation	Work
Cre Outreach Foundation Inc	Play
Diamond In the Raw	Play
Discovery Science Center of Los Angeles	Play
Downtown Los Angeles Art Walk	Play
Dress for Success Worldwide	Work
East LA Community Corporation	Home
East-West Players Inc	Play
Ebony Repertory Theatre Inc	Play
Educating Young Minds	Work
Empowher Institute Inc	Work
Enterprise Community Partners	Home
ESP Education & Leadership Institute	Work
Esperanza Community Housing	Home
Exceptional Children's Foundation	Work
Exceptional Minds	Work
Faith and Community Empowerment (FACE), formerly KCCD	Home
Fashion Legacy Association for Industry Recognition	Work
Ford Theatres	Play
Forgiving for Living Inc	Work
Gay Men's Chorus Los Angeles	Play
Geffen Playhouse Inc	Play
Get Together Foundation (supporting the Midnight Mission)	Work
Goodwill Industries of Southern California - Los Angeles	Work
Grand Performances	Play
Grand Vision Foundation	Play
Greater Los Angeles Zoo Association	Play
Habitat for Humanity of Greater Los Angeles	Home
Hands for Hope	Work
Harmony Project	Play
Hollywood Community Housing Corporation	Home
Home Ownership for Personal Empowerment Inc	Home
Inner-City Arts	Play
International City Theatre	Play

Exhibit 1

Junior Achievement of Southern California	Work
JVS SoCal - Jewish Vocational Services	Work
Kids In the Spotlight, Inc	Play
Koreatown Youth & Community Center	Work
L.A. Family Housing	Home
L.A.C.E.R. Afterschool Programs	Play
Legacy Ladies Inc	Work
LIFT, Inc.	Work
LINC Housing	Home
Little Tokyo Service Center	Home
Local Initiatives Support Corporation-Los Angeles	Home
Long Beach Museum of Art Foundation	Play
Los Angeles Area Chamber of Commerce	Work
Los Angeles Brotherhood Crusade	Work
Los Angeles County Economic Development Corporation - Propel LA	Work
Los Angeles Jewish Symphony	Play
Los Angeles Latino Chamber of Commerce	Work
Los Angeles LGBT Center (previously L. A. Gay & Lesbian Center)	Home
Los Angeles Mission Inc	Home
Los Angeles Opera Company	Play
Los Angeles Trade Tech Foundation	Work
Los Angeles Urban League	Work
Many Mansions	Home
Museum Associates	Play
National College Resources Foundation	Work
Neighborhood Housing Services Los Angeles	Home
NetWork for Teaching Entrepreneurship	Work
No Limits Theater Group Inc	Work
Ojai Festivals Ltd	Play
Olive Crest Homes & Services for Abused Children	Work
Optimist Youth Home and Family Services	Work
Pacific Asian Consortium in Employment (PACE)	Work
Pacific Coast Regional Small Business Development Corporation	Work
Para Los Niños	Work
Pasadena Playhouse State Theater of California, LLC	Play

Exhibit 1

Penny Lane	Home
Performing Arts Center of Los Angeles County	Play
PF Bresee Foundation	Work
Power 4 Youth	Work
Public Counsel	Work
RHF Foundation	Home
RISE Financial Pathways	Home
Salvation Army - California South Division	Home
San Pedro City Ballet	Play
Shelter Partnership	Work
Skirball Cultural Center	Play
Southern California Institute of Architecture	Work
STEAM:CODERS, a project of Community Partners	Work
Step Up Womens NetWork	Work
Streetlights Production Assistant Program Inc	Work
TELACU	Work
The Lancaster Performing Arts Center Foundation	Play
The UCLA Foundation	Work
The Wiley Center for Speech and Language Development	Work
Union Station Homeless Services	Work
United Cerebral Palsy / Spastic Children's Foundation of Los Angeles and Ventura Counties	Play
United States Veterans Initiative	Work
United Way Inc	United Way
Urban Compass	Play
Venice Family Clinic	Work
Verbum Dei High School	Work
Vermont Slauson Local Development Corp.	Work
VIA Education Foundation	Work
Weingart Center	Home
West Angeles Community Development Corporation	Home
West Hollywood Community Housing Corporation	Home
YMCA of Greater Long Beach	Work
Young Center for Academic & Cultural Enrichment	Work
Young Men's Christian Association of Metropolitan Los Angeles - Torrance	Play
Young Men's Christian Association Of Metropolitan Los Angeles - North Valley	Play

Exhibit 1

Young Mens Christian Association of Metropolitan Los Angeles - Stuart M. Ketchum Downtown YMCA	Play
Young Storytellers Foundation	Play
Youth Science Center	Play
YWCA Greater Los Angeles	Work

U.S. Bank – Supplier Diversity Program Overview 2020

The mission of the U.S. Bank Supplier Diversity program is to identify, develop and build strong relationships with certified diverse businesses that are qualified to supply U.S. Bank with quality products and services.

Our communities are made up of an increasingly diverse population. Minority-owned, women-owned, veteran and service disabled veteran-owned, lesbian/gay/bi-sexual/transgender-owned, and disability-owned businesses are rapidly growing and progressing from suppliers of small commodity lines to providers of a wide variety of manufactured products and corporate services. By doing business with diverse suppliers, we build bridges with the community and contribute to the growth of companies who, in turn, help us build the best bank in America.

Our Supplier Diversity Program was created in 1998 to help grow and support this initiative. It is staffed by two full-time employees dedicated to driving Supplier Diversity internally within the corporation, as well as externally in the community. We strive to identify business opportunities for certified diverse suppliers to participate equally with other suppliers in the competitive supplier evaluation process. The Supplier Diversity strategy includes engagement by all business lines towards meeting the enterprise wide goals and objectives of supply chain diversification and economic impact.

We are national corporate members of the NMSDC (National Minority Supplier Development Council), WBENC (Women's Business Enterprise National Council) the NGLCC (National Gay and Lesbian Chamber of Commerce), NaVOBA (National Veteran Owned Business Association), Disability:IN and participate in several national and regional outreach activities throughout the year.

Our strategic sourcing efforts work toward the inclusion and participation of certified diverse owned businesses in our RFPs and contracts. A diverse business is at least 51% owned, controlled and managed by one or more members of a diverse group such as minorities, women, veterans, LGBT individuals or people with disabilities. Minorities include the following ethnicities:

- African American
- Hispanic Americans
- Asian Pacific Americans
- Native Americans
- Asian Indian Americans

U.S. Bank diversity spend goal includes Minority, Women, Veterans, Service Disabled Veterans, LGBT, and Disability owned businesses. Qualifying companies must be located within the United States, its territories or its possessions. Certified companies must submit a certification received from an authorized third party or regulatory agency. U.S. Bank accepts certification completed by regional councils of the National Minority Supplier Development Council (NMSDC), the Women's Business Enterprise National Council (WBENC), the National Women Business Owners Corporation (NWBOC), the National Gay and Lesbian Chamber of Commerce (NGLCC), National Veteran Owned Business Association (NaVOBA), Disability:IN or a federal, state, local government affiliate or municipality.

We work with our prime (Tier 1) suppliers to support the growth of diverse suppliers by requiring them to report their subcontracting (Tier 2) utilization of certified companies on U.S. Bank contracts.

Exhibit 2

An automated, online registration process for diverse suppliers can be accessed via our website, www.usbank.com/supplierdiversity for interested suppliers.

U.S. Bank continues its dedication to identifying, developing and building strong business relationships with certified diverse suppliers with expanded efforts. Every line of business will support the enterprise-wide initiative by:

- Building awareness, education and training
- Assisting in the development of supplier diversity strategies that are aligned with U.S. Bank’s strategic plans
- Finding new potential diverse suppliers, including identifying opportunities to expand existing relationships
- Providing resources and tools
- Reviewing and measuring supplier diversity spend performance

We monitor our effectiveness by capturing spend with diverse suppliers on a monthly and quarterly basis. The Supplier Diversity Team, in conjunction with the business lines, work with all non-certified suppliers to identify valid certification options that fit the supplier’s business model in alliance with U.S. Bank’s needs.

NATIONAL SPEND			
2019			
Diversity Category	Certified	Ethnicity	Grand Total
MBE	Yes	African American	\$250,099,065
		Asian Indian American	\$650,997
		Asian Pacific American	\$139,124,874
		Hispanic American	\$32,752,016
		Native American	\$653,960
		Total	\$423,280,913
	No	African American	\$3,040
		Asian Indian American	\$1,122,126
		Hispanic American	\$4,659
		Native American	\$465,668
		Total	\$1,595,492
Total		\$424,876,405	
WBE	Yes	African American	\$10,000
		Asian Indian American	\$39,265
		Asian Pacific American	\$1,284,208
		Caucasian American	\$85,930,487
		Total	\$87,263,958
	No	Caucasian American	\$1,233,331
	Total	\$1,233,331	
Total		\$88,497,289	
Vet	Yes	Caucasian American	\$13,978,981
		Hispanic American	\$600
		Total	\$13,979,581
Total		\$13,979,581	
SDV	Yes	Caucasian American	\$270,314
		Total	\$270,314
	Total		\$270,314
LGBT	Yes	Caucasian American	\$646,723
		Total	\$646,723
	Total		\$646,723
Grand Total (Tier 2 included)			\$569,300,508
* Totals represented in this report reflect certified and non-certified diversity expenditures. Note: U.S. Bank's Supplier Diversity Program requires third party certification. For the period, certified expenditures total \$566,471,685			

Infrastructure is in place to track and report Tier 1 and Tier 2 spend using a third-party supplier management tool. The automated tool enables online analysis, tracking and reporting of spend.

Exhibit 2

U.S. Bank tracks the following certified and non-certified diverse suppliers: MBE, WBE, DBE, DOBE, HUBZ, LGBT, SBA 8(a), SBE, SDB, SDV, VET. We engage and train prime suppliers on Tier 2 reporting to maintain compliance and to assist in meeting our corporate Supplier Diversity Initiative goals and objectives.

The Supplier Diversity Team:

Hector Martinez, Supplier Diversity Manager/Corporate Procurement

hector.martinez@usbank.com

Phone: 612-973-6646

Fesha Buie, Supplier Diversity Specialist/Corporate Procurement

fesha.buie@usbank.com

Phone: 513-277-5354

In collaboration with the Corporate Procurement Department, the Supplier Diversity website is www.usbank.com/supplierdiversity. The website is accompanied by a help desk at supplier.diversity@usbank.com for response to inquiries and correspondence.

The Supplier Diversity Team is comprised of seasoned professionals and practitioners in supplier diversity. They also have backgrounds in Human Resources, and Supply Chain Optimization, respectively. Their combined expertise is focused in lending products, recruiting, training and procurement. These core skills have assisted them in creating an inclusionary sourcing and bid process.

All are actively engaged and/or coordinate diverse supplier participation across the U.S. Bank 25-state footprint with the NMSDC, WBENC, NaVOBA, NGLCC and Disability:IN. In addition, we support regional councils, ethnic Chambers of Commerce, municipalities, higher education institutes, Community Based Organizations and U.S. Bank's technical assistance partners. U.S. Bank is a founder and active member of numerous community-based organizations whose mission aligns with ours—to develop and grow diverse businesses and to impact growth in the communities to which we operate and work. To name a few: O.A.M.E./Portland; Astra/Oregon, M.E.D.A./MN, Cincinnati Minority Business Accelerator and partnerships with Small Business Development Centers across the United States. Subject matter experts such as Small Business Bankers and Community Development Managers support these organizations by providing business literacy and serving on various boards and committees.

The success of our outreach stems from having local, internal business line partners to support the growth and development of certified diverse suppliers. Our Supplier Diversity efforts are aligned internally with Diversity, Equity & Inclusion, Community Affairs/Community Development, Small Business Banking, Multicultural Marketing and Products, Corporate Real Estate-Construction/Property/Facilities Managers.

The Supplier Diversity Team is available to respond to any additional questions or feedback needed to validate a robust initiative for U. S. Bank and your business opportunity.

During the past five years, U.S. Bancorp Investments, Inc. ("USBII"), has not been subject to any disciplinary actions involving municipal securities underwriting activities. However, USBII has been subject to the following FINRA and SEC disciplinary actions:

1. In February, 2016, USBII, without admitting or denying the findings, consented to the sanctions and to the entry of findings by the Financial Industry Regulatory Authority ("FINRA") that for almost five years, USBII failed to identify and apply sales charge discounts to certain customers' eligible purchase of unit investment trusts ("UITs"). The findings stated that specifically, USBII failed to apply sales charge discounts to several eligible UIT purchases resulting in customers paying excessive sales charges of approximately \$144,456.38. USBII has paid restitution to all affected customers. The findings also stated that USBII failed to establish, maintain and enforce a supervisory system and written supervisory procedures ("WSPS") reasonably designed to ensure that customers received sales charge discounts on all eligible UIT purchases. Although USBII had WSPS related to UIT sales charge discounts, USBII failed to effectively inform and train registered representatives and supervisors to ensure that representatives followed these procedures and identified and applied all applicable discount.
2. In July 2015, USBII conducted an internal review to determine whether it had provided available sales charge waivers to certain retirement plan customers. Based on its findings, and without prior detection or intervention by a regulatory authority, USBII self-reported to FINRA that, since at least July 1, 2009, certain customers that were eligible to receive waivers had not. Subsequently, on April 20, 2016, USBII entered into a Letter of Acceptance, Waiver and Consent in which, without admitting or denying the findings, USBII consented to the sanctions and to the entry of findings that it had disadvantaged certain retirement plan customers that were eligible to purchase shares in certain mutual funds with waivable sales charges. Instead, USBII sold these customers shares which either had not had these sales charges waived or which had backend sales charges and higher ongoing fees and expenses, thereby causing them to pay higher fees. The findings also stated that USBII failed to reasonably supervise the application of sales charge waivers to eligible mutual fund sales because it relied on its financial advisors to determine the applicability of sales charge waivers, but failed to maintain adequate written policies or procedures to assist its financial advisors in making this determination, failed to adequately notify and train its financial advisors regarding the availability of mutual fund sales charge waivers, and failed to adopt adequate controls to detect instances in which these waivers were not applied. USBII was censured and ordered to provide restitution to eligible customers who qualified for, but did not receive, applicable mutual fund sales charge waivers in the amount of \$100,401 (the amount the customers were overcharged plus interest).
3. On June 1, 2020, USBII consented to the entry of a Securities and Exchange Commission ("SEC") Cease-and-Desist Order ("Order") arising from breaches of fiduciary duties owed by USBII to its advisory clients in connection with its mutual fund share class selection practices and its receipt of fees for shareholder servicing ("shareholder servicing fees") and fees pursuant to Rule 12b-1 ("12b-1 fees") under the Investment Company Act of 1940. This Order resulted from USBII's having purchased, recommended, and held for advisory clients, during the period from October 2012 through November 2017, certain mutual fund share classes that charged shareholder servicing fees and 12b-1 fees instead of lower-cost share classes of the same funds which were available to these clients. The SEC determined that USBII (1) had failed to adequately disclose to

its clients the conflict of interest related to its receipt of those fees and its selection of mutual fund share classes that paid these fees; (2) had violated its duty to seek best execution for these transactions; and (3) had failed to adopt and implement written compliance policies and procedures reasonably designed to prevent violations of the Investment Advisers Act of 1940 (“Advisers Act”), resulting in willful violations of Section 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7 promulgated under the Advisers Act. Pursuant to the Order, USBII (1) was ordered to cease and desist from further violations of Section 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7, (2) was censured, (3) was required to pay disgorgement of \$13,977,908 and prejudgment interest of \$2,014,533 into an escrow account (“Distribution Fund”) and work with SEC staff to develop a methodology for paying affected past and present advisory clients; (4) was required to complete disbursement of all amounts payable within 90 days of the SEC’s acceptance of the methodology; (5) was required to submit a final accounting and certification of the distributions from the Disbursement Fund within 210 days after completion of the distributions; and (6) was required to pay a civil money penalty of \$2.4 million.